



NEWS from U.S. Senator Bob Dole

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

FOR IMMEDIATE RELEASE
THURSDAY, FEBRUARY 24, 1977

CONTACT: JANET ANDERSON BILL TAGGART

DOLE AMENDMENT WOULD MAKE NEW TARGET PRICES, LOAN LEVELS, EFFECTIVE IN 1977

WASHINGTON, D.C.--Senator Bob Dole (R-Kan) has recommended a provision in the farm bill that would make any increase in loan levels and target prices effective with this year's crops.

Dole said he would offer an amendment to the legislation that was introduced earlier by the Chairman of the Agriculture Committee, Senator Herman Talmadge (D-Ga) and himself. As introduced the bill would not become effective until 1978.

The Kansan has also indicated he favors higher loan levels than called for by the Talmadge-Dole bill. The amendment prepared by Dole would raise the loan levels to \$2.34 or 80 percent of production cost.

The committee, on which Dole is ranking Repulican, is expected to act on the Talmadge-Dole bill in late March. Action by the full Senate would be expected soon thereafter.