



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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CLAUDE ALEXANDER

DOLE URGES LIBERALIZED LOAN PROGRAMS FOR ON-THE-FARM GRAIN STORAGE

WASHINGTON, D.C.--Senator Bob Dole today asked the Secretary of Agriculture to liberalize the loan program to farmers for on-the-farm grain storage.

In a telegram to Secretary of Agriculture John Knebel, Dole indicated there is a serious need for such storage due to lack of worldwide demand and resulting low grain prices.

"The Secretary of Agriculture has authority to increase the percent of the cost of such storage covered by the Agricultural Stabilization and Conservation Service (ASCS) and the amount of such storage a farmer may build," Dole said, "and I am hopeful that Secretary Knebel will take this action as soon as possible."

Presently, ASCS makes loans to farmers to construct such facilities amounting to 70 percent of the cost of the structures and for storage amounting up to one year's crop.