

NEWS from U.S. Senator Bob Dole

(R.-Kans.)

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DOLE PLANS ENERGY COMPROMISE

Washington, D. C. -- Senator Bob Dole (R-Kansas), a member of the Senate Finance Committee, plans to offer an amendment that would suspend for 90 days the President's power to impose oil import fees in excess of the \$1 per barrel fee which went into effect on February 1. Dole's amendment will be offered at a session of the Senate Finance Committee on Tuesday.

"Most of us agree on the importance of ending our dependence on oil imports," Dole said, "and I hope we can avoid a confrontation between the President and the Congress by passing this amendment and moving on to a solution to the problem."

Dole's proposal would amend a House-passed bill which suspends retroactively to February 1 the President's power to impose any import duty.

Dole's amendment is designed as a compromise between the Administration plan to increase the import fees to \$3 per barrel by April 1 and the House bill which suspends altogether the President's power to levy oil import duties.

Under the \$1 per barrel duty, which would remain in effect under Dole's proposal, the price of gasoline is expected to rise by about 1¢ per gallon.

The Dole proposal would allow the President to reimpose the larger import fees after the expiration of 90 days. In the meantime, the Congress would have time to consider alternative energy conservation measures.

