

Press
Releases

called to "Hatch" ~~Thursday~~
March 29 - 6:30 P.M.

Boyd
file

Cong. Floyd Breeding executed another neat political twist in Congress today when, within the space of a few minutes, he voted both ways on Kennedy's tax revision bill.

He voted against sending the measure back to the House Ways and Means Committee where provisions for withholding taxes on dividends and interest, as well as the section providing tax cuts of more than a billion dollars to big business would have been eliminated. By this vote Breeding retained the most objectionable features in the bill and "saved face" with the Administration.

Then, ~~then~~ ^{minutes} later he voted against the bill itself when it was clear the Administration didn't need his vote on the final passage. The key vote was on the motion to recommit and here Breeding bowed to White House demands and voted against elimination ~~of~~ withholding taxes on interest and dividends, but for handouts to big business. Under the Administration's revenue measure, as passed by the House today, people in lower income brackets, who owe no additional Federal taxes, will nevertheless have the government withholding taxes at the source from interest on savings accounts, bonds and stock dividends--while big business picks up a windfall of over \$1.5 billion in 1963 alone.

Breedings nifty tax twist of today recalls a similar slick move which he executed on June 22, 1961 when the Housing Bill was before the House, for then he voted for the move to recommit the entire bill--in other word he voted to kill it--then promptly voted for the measure on final passage and thus could tell both sides he was with them.

In conclusion Boyd stated, it appears "Flexible" Floyd is is again trying to have it both ways.

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