

Bob Dole



NEWS

U.S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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GATT UPDATE

WASHINGTON -- Senate Republican Leader Bob Dole (R-Kansas) tonight issued the following statement:

"It is my hope that the differences with the Administration over the GATT accord can be resolved soon. We are trying to fix GATT, and if we can, we should act on it this year. We have not reached agreement yet, but we are still working with the Treasury Secretary, the U.S. Trade Representative, and the White House Chief of Staff.

"On the issue of capital gains, there is a connection to trade. With GATT, we are trying to promote free trade. With capital gains rate reduction, we are trying to free up capital to create jobs and economic growth, and to take advantage of the trading opportunities that GATT may provide. My objective is to make certain that the capital gains issue gets a fair hearing from this administration."

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