

TWA

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CONTACT DON FLEMING (914) 242-3760

TWA LAUDS POLITICAL SUPPORT IN REACHING AGREEMENT WITH THE PENSION BENEFIT GUARANTY CORPORATION

Today, Trans World Airlines Inc., (TWA), its employee groups and its creditors expressed appreciation to a number of elected and appointed public officials for their involvement to assure the success of their efforts to reach this settlement agreement.

Mr. Glenn Zander, the Creditors Committee appointee to TWA's two man management committee said, "The attention to this matter by Republican Leader Dole was instrumental. With over 5,000 of our employees residing in the Kansas City area, TWA didn't have to ask for help, he offered it. Senator Dole helped coordinate the response from Capitol Hill and made it possible for us to have our voice fairly heard by the appropriate officials."

Mr. Robin Wilson, the labor advisory committee's appointee to the management committee, said, "Senator Danforth has used his key positions of Ranking Member of the Senate Commerce Committee and as Senior Member of the Senate Finance Committee to help assure that TWA reached this milestone agreement in principle. His efforts over several years to return TWA to health and its rightful place in the airline industry are legendary. He encouraged key officials to meet with our delegations. He expended the time and energy necessary to learn the complex details and problems standing in the way of a successful resolution of our problems. His will firmly fixed on saving the jobs of the nearly 13,000 Missouri employees of TWA, Senator Danforth provided the drive and the encouragement to help TWA achieve its objectives in Washington."

Mr. Glenn Zander also stated that, "the Majority Leader of the House made his voice well known on behalf of the almost 13,000 employees in Missouri. During the last 12 days our phones were ringing off the hook. While most calls brought new problems to be resolved it seemed like every third call was from Dick Gephardt or his staff asking what more they could do to help us keep TWA flying and our employees working. Any request we made of him was done. The skills which made Mr. Gephardt Majority Leader were quickly and often used on behalf of TWA. And all this was done in the bi-partisan, constructive manner which was necessary to work through our problems."

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Mr. Wilson also praised the involvement of Senators Bond and Kassebaum saying "these Senators strongly expressed their views in support of TWA employees. They made sure the interests not only of the employees but the taxpayers were taken into consideration. He also noted, "what was particularly pleasing was how the whole Missouri delegation including, Congressman Clay, Coleman, Emerson, Hancock, Congresswoman Horn, Congressmen Skelton, Volkmer, and Wheat came behind this effort in a coordinated bi-partisan way.

Had it not been for the concern of all these elected officials the air carrier and its 25,000 employees would be facing a significantly different future.