This press release is from the collections at the Robert J. Dole Archive and Special Collections, University of Kansas. Please con' r comments: http://dolearchive.ku.edu/ask



FOR IMMEDIATE RELEASE SEPTEMBER 2, 1992 CONTACT: WALT RIKER (202) 224-5358

WHEAT EXPORT SALES

PRESIDENT'S ANNOUNCEMENT "SHOT IN THE ARM" FORKANSASFARMERS, WHEAT PRICES: AMERICA "STAYING COMPETITIVE";RUSSIANS BACK IN MARKET FOR WHEAT, DOLE SAYS

WASHINGTON -- Senate Republican Leader Bob Dole (R-Kansas) today made the following comments on President Bush's announcement of additional wheat sales under the Export Enhancement Program. Senator Dole made his remarks following a meeting Wednesday morning with a high-level delegation of Russian grain buying officials in the Senator's U.S. Capitol office.

"The President's announcement ought to have a positive impact on the markets today and in the next few weeks. We need to get wheat prices up, corn prices up, soybean prices up, and this is really a shot in the arm. This is a strong, convincing signal that the U.S. is going to be a real player on the international scene, staying competitive in the face of heavy foreign subsidies.

"There's also some good news in the meeting we just had with the Russian delegation. They're in the market again. They're going to be buying additional commodities, including a lot of wheat. It ought to increase market prices."

###