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U.S. SENATOR FOR KANSAS

FROM: SENATE REPUBLICAN LEADER



FOR IMMEDIATE RELEASE FEBRUARY 28, 1992

NEWS

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DOLE ON TAXES

NICKEL & DIME DEMOCRAT PLAN BENEFITS INCUMBENT "RULING CLASS,"

NOT MIDDLE CLASS; VETO SHOWDOWN AHEAD -- DEFICIT TOP PRIORITY

WASHINGTON -- THE FOLLOWING IS A TRANSCRIPT OF REMARKS MADE TODAY BY SENATE REPUBLICAN LEADER BOB DOLE (R-KANSAS) IN A TELEPHONE NEWS CONFERENCE WITH KANSAS JOURNALISTS:

THE FIRST ROUND WAS IN THE HOUSE YESTERDAY WHERE THE DEMOCRATS BARELY SQUEAKED THROUGH -- EVEN THOUGH THEY HAVE OVER A HUNDRED VOTE MARGIN, THEY ONLY WON BY 11 VOTES -- THEIR BALLYHOOED TAX PLAN. I DON'T KNOW OF ANY DEMOCRAT WHO WAS VERY ENTHUSIASTIC, BUT THE LIBERALS VOTED FOR IT SO, AS WE EXPECTED, SOME PEOPLE ARE GOING TO PAY HIGHER TAXES. BUT IT'S NOT A TAX CUT, IT'S A TAX HIKE.

THEY'RE GOING TO GIVE THE SO-CALLED MIDDLE CLASS A NICKEL-AND-DIME TAX CUT BETWEEN \$.55 AND \$1.10 A DAY AND RAISE TAXES FOR EVERYONE ELSE.

IT JUST SEEMS TO ME THAT THE BIGGEST BENEFITS FROM THAT PLAN AREN'T GOING TO GO TO THE MIDDLE CLASS, THEY'RE GOING TO GO TO THE "RULING CLASS" -- THE DEMOCRAT INCUMBENTS WHO WANT TO EMBARRASS PRESIDENT BUSH AT ALL COSTS.

I'LL JUST REPEAT WHAT I SAID AS FAR AS BOTH PLANS ARE CONCERNED. I THINK THE KANSAS PEOPLE I'VE HEARD FROM DON'T EXPECT MUCH FROM CONGRESS. THERE'S NOT MUCH WE CAN DO. THERE'S NOT ENOUGH IN EITHER PACKAGE TO REALLY JUMP START THE ECONOMY OR BLOW IT OUT OF THE WATER AND MAKE IT REALLY JUMP. WHAT WE DON'T WANT TO DO -- CONGRESS PARTICULARLY -- IS TO ADD TO THE DEFICIT AND I'M AFRAID THAT'S WHAT THE DEMOCRATIC PACKAGE WOULD DO. IT'S GOING TO COST ABOUT \$96 BILLION DOLLARS AND THEY SAY THEY'RE GOING TO RECOVER THAT FROM THE SO-CALLED "RICH," BUT IF THAT DOESN'T WORK THEY'LL BE AFTER SOMEBODY ELSE.

SO WE'RE GOING TO START WORKING NEXT TUESDAY; I'M ON THE FINANCE COMMITTEE. THE FINANCE COMMITTEE WILL MEET TUESDAY MORNING TO START TO WORK ON A PACKAGE. AGAIN, IT'S GOING TO BE A PARTISAN PACKAGE -- THE DEMOCRATS HAVE A MAJORITY -- AND THEY'LL REPORT OUT THEIR PACKAGE WITH TAX INCREASES. IT'LL PROBABLY PASS THE SENATE SOMETIME LATE NEXT WEEK OR THE FOLLOWING WEEK. THE BILL WILL BE VETOED BY THE PRESIDENT, THEN WE'LL GO BACK AND MAYBE WE CAN THEN SIT DOWN AND TALK ABOUT BI-PARTISANSHIP OR NON-PARTISANSHIP AND AT LEAST AGREE NOT TO INCREASE THE DEFICIT ON THE AMERICAN PEOPLE, AND TO STOP OVER-"BALLYHOOING" WHAT SO-CALLED TAX CUTS MIGHT DO. THEY'RE NOT GOING TO DO MUCH, AND WHAT WE NEED TO DO IS TO MAKE CERTAIN WE DON'T INCREASE SPENDING AND INCREASE THE DEFICIT.