

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

FOR IMMEDIATE RELEASE
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CHINA MFN

WASHINGTON - FOLLOWING ARE EXERPTS FROM SENATE REPUBLICAN LEADER BOB DOLE'S REMARKS ON THE SENATE FLOOR REGARDING MOST-FAVORED-NATION STATUS FOR CHINA.

IT IS VERY IRONIC THAT, IN THIS PARTISAN TIME, WHEN SO MANY ARE ATTACKING GEORGE BUSH FOR HIS ALLEGED PREOCCUPATION WITH FOREIGN POLICY AND HIS ALLEGED FAILURE TO CONCENTRATE ON AMERICA'S ECONOMIC PROBLEMS -- IT IS IRONIC THAT AT THIS VERY MOMENT THERE IS THIS DRUMBEAT FOR THE SENATE TO TURN ITS BACK ON AMERICA'S EXPORTERS, AND FARMERS, AND BUSINESSMEN, AND WORKERS, AND CONSUMERS -- TO TURN ITS BACK ON ALL OF THEM, SO THAT WE CAN MAKE SOME ESSENTIALLY MEANINGLESS, "FEEL GOOD" GESTURE OF RETRIBUTION AGAINST CHINA.

WE ARE CURRENTLY EXPORTING \$6 BILLION IN GOODS AND SERVICES TO CHINA ANNUALLY. ONE GROUP ESTIMATES THAT REPRESENTS ABOUT 100,000 JOBS.

DO YOU KNOW HOW MUCH WE WOULD EXPORT NEXT YEAR, IF WE TERMINATE MFN? HOW ABOUT: ZERO, OR NEAR ZERO.

DO YOU KNOW HOW MANY WILL BE OUT OF WORK? HOW ABOUT -- 100,000 -- OR A GOOD CHUNK OF THAT, IF THAT ESTIMATE IS CORRECT.

I ASK UNANIMOUS CONSENT TO INCLUDE IN THE RECORD THE EXECUTIVE SUMMARY OF A REPORT PREPARED BY A VERY REPUTABLE ORGANIZATION CALLED THE "INTERNATIONAL BUSINESS AND ECONOMIC RESEARCH CORPORATION." IT OUGHT TO BE MUST READING FOR EVERY SENATOR -- AND FOR EVERY CONSTITUENT OF EVERY SENATOR WHO VOTES FOR THIS CONFERENCE REPORT.

OUR VOTERS HAVE TO UNDERSTAND WHAT THIS VOTE IS REALLY ALL ABOUT -- ON THE MAIN STREETS, AND IN THE FACTORIES, AND ON THE FARMS OF AMERICA. IT IS ABOUT DOLLARS AND CENTS; ABOUT JOBS.

IT IS ABOUT GETTING OUT OF THIS RECESSION, OR REMAINING MIRED IN IT.

WE'VE HEARD THE SPEECHES ABOUT HOW IMPORTANT IT IS TO SEND THIS HIGH MORAL MESSAGE, BY DENYING MFN. AND I CAN ALREADY HEAR THE SPEECHES FROM THESE SAME SENATORS SIX MONTHS, OR A YEAR FROM NOW -- IF THEY HAVE THEIR WAY. THE SPEECHES THEN WILL BE: WHY DO WE STILL HAVE SO MANY UNEMPLOYED? WHY HAVE CONSUMER PRICES GONE UP? WHY HAVE EXPORTS GONE DOWN?

THEIR ANSWER WILL BE: GEORGE BUSH. BUT THE REAL ANSWER, THE TRUTH, WILL BE BECAUSE THEY HAVE OPTED FOR A POLICY OF CUTTING OFF OUR NOSE TO SPITE OUR FACE; THEY HAVE CAREFULLY AIMED THEIR BULLET OF RETRIBUTION, NOT AT CHINA, BUT AT OUR OWN FEET.

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