

Bob Dole



NEWS

U. S. SENATOR FOR KANSAS

FROM:

SENATE REPUBLICAN LEADER

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DOLE ON NEW AGRICULTURAL CREDITS TO FORMER SOVIET REPUBLICS

WASHINGTON - THE U.S. DEPARTMENT OF AGRICULTURE TODAY ANNOUNCED THE AVAILABILITY OF AN ADDITIONAL \$200 MILLION IN AGRICULTURAL CREDITS TO THE FORMER SOVIET REPUBLICS AS WELL AS THE ALLOCATION OF ANOTHER \$200 MILLION THAT WILL BE MADE AVAILABLE MARCH 1, ACCORDING TO SENATE REPUBLICAN LEADER BOB DOLE (R-KS). THE ANNOUNCEMENT INCLUDED \$95 MILLION FOR WHEAT PURCHASES, AND CAME ON THE HEELS OF HIGH LEVEL VISITS TO WASHINGTON BY RUSSIAN PRESIDENT BORIS YELTSIN AND A DELEGATION OF RUSSIAN AGRICULTURAL OFFICIALS.

"BOTH PRESIDENT YELTSIN AND THE RUSSIAN GRAIN OFFICIALS EMPHASIZED TO ME THAT BREAD HAS BECOME A STAPLE FOOD PRODUCT FOR THE PEOPLE OF THE FORMER SOVIET REPUBLICS," SAID DOLE. "THE REMOVAL OF STATE PRICE CONTROLS FORCED MANY FOOD ITEMS OUT OF THE AVERAGE RUSSIAN FAMILY'S BUDGET, AND KANSAS WHEAT IS IN STRONG DEMAND. THAT SHOULD BE GOOD NEWS FOR KANSAS WHEAT PRODUCERS HOPING TO SEE SOME LONG TERM STRENGTH IN THE WHEAT MARKET."

IN ADDITION TO WHEAT, \$55 MILLION WAS ALLOCATED FOR FEED GRAINS, \$15 MILLION FOR PROTEIN MEALS AND \$35 MILLION WAS SET ASIDE TO COVER FREIGHT COSTS.