

News from Senator

BOB DOLE



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ADMINISTRATION CREDIT OFFER TO SOVIETS FOR GRAIN
"LOOKS PROMISING" AND "ON TRACK", DOLE REPORTS

OVERLAND PARK, KANSAS -- SENATE REPUBLICAN LEADER BOB DOLE SAID TODAY MOMENTUM CONTINUES TO BUILD WITHIN THE BUSH ADMINISTRATION FOR EXTENDING EXPORT CREDITS TO MOSCOW SO THAT THE FOOD-POOR SOVIET UNION CAN PURCHASE AMERICAN GRAIN.

"IT LOOKS VERY PROMISING," DOLE SAID AFTER SPEAKING TO THE NATIONAL GRAIN AND FEED ASSOCIATION TODAY. "I HAVE TAKEN THE CREDIT CASE DIRECTLY TO THE PRESIDENT AND I AM ENCOURAGED BY THE FEEDBACK I AM GETTING -- IT'S DEFINITELY ON TRACK. I'LL KEEP WORKING WITH SECRETARY YEUTTER AND PRESIDENT BUSH TO GET THE JOB DONE...SOON.

"LET'S FACE IT, THE SOVIETS ARE DESPERATE FOR GRAIN AND WE HAVE MOUNTAINS TO SELL. THEY HAVEN'T YET FULFILLED THEIR LONG TERM GRAIN AGREEMENT THAT OUR FARMERS ARE COUNTING ON, BUT I AM OPTIMISTIC WE CAN TURN IT AROUND."

DOLE MET TWICE WITH PRESIDENT BUSH LAST WEEK ON THE CREDIT ISSUE AND DELIVERED A DETAILED MEMORANDUM CONTAINING SEVERAL SUGGESTIONS ON EXPORT CREDIT.

"THERE ARE ENCOURAGING NEW REALITIES INSIDE THE SOVIET UNION ON THE EMIGRATION FRONT, WHICH NOW GIVES THE PRESIDENT SOME LATITUDE TO CONSIDER WAIVING JACKSON-VANIK RESTRICTIONS ON EXPORT CREDIT BUT RETAINING IT WHEN IT COMES TO GRANTING MOST FAVORED NATION STATUS," DOLE ADDED.

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