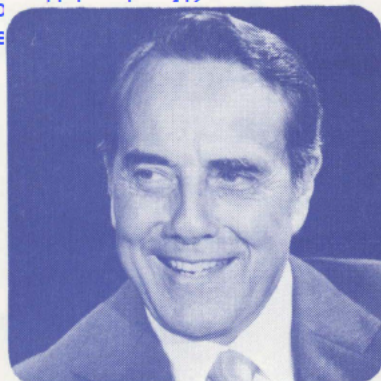


BOB DOLE



(R - Kansas)

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FOR IMMEDIATE RELEASE
AUGUST 9, 1990

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GAS GOUGING

DOLE SENDS TELEGRAMS TO 11 TOP AMERICAN OIL COMPANY C.E.O.'S; WARNS OF CONGRESSIONAL BACKLASH, POSSIBLE WINDFALL PROFIT TAX

WASHINGTON - Skyrocketing prices at the gas pumps have prompted Senate Republican Leader Bob Dole (R-KS) to send telegrams to the C.E.O.'s of 11 top American oil companies warning of a Congressional backlash from perceived gasoline price gouging.

The text of the telegram is as follows:

Recent events in the Middle East have united Americans behind the President and his decision to defend the interests of the United States and our allies in this vital region.

Certainly, your industry has a primary interest in this affair. In that light, recent significant increases in the price of petroleum products seem to be premature -- at best.

As you are aware, several Congressional Committees have held hearings on these price increases, which have alarmed American consumers. I urge you to heed the advice of President Bush and put any decision on price increases for petroleum prices off until clear and convincing justifications can be presented.

I can assure you that it will be very difficult to stop legislation controlling the prices of petroleum products or taxing profits resulting from these increases should no action be taken by the oil industry. I am concerned this result would far outweigh any temporary benefit that might be realized by the industry.

The telegrams were sent to:

Mr. Richard M. Morrow
Chairman of the Board and
Chief Executive Officer
Amoco Corporation

Mr. Allen E. Murray
Chairman of the Board,
President and
Chief Executive Officer
Mobil Corporation

Mr. Constantine S. Nicandros
President and
Chief Executive Officer
Conoco, Inc.

Mr. Lawrence G. Rawl
Chairman and
Chief Executive Officer
Exxon Corporation

Mr. Frank H. Richardson
President and
Chief Executive Officer
Shell Oil Company

Mr. James W. Kinnear
President and Chief Executive
Officer
Texaco Inc.

Mr. Robert Horton
President and
Chief Executive Officer
BP America, Inc.

Mr. Richard J. Stegemeier
Chairman, President and
Chief Executive Officer
Unocal Corporation

Mr. James L. Pate
Chief Executive Officer
Pennzoil Co.

Mr. Lodwick M. Cook
Chairman and
Chief Executive Officer
ARCO

Mr. Kenneth T. Derr
Chairman of the Board and
Chief Executive Officer
Chevron Corporation