This press release is from the collections at the Robert J. Dole Archive and Special Collections, University of Kar News from Separatoract us with any questions or comments: http://dolearchive.ku.edu/ask





## (**R** - Kansas) SH 141 Hart Building, Washington, D.C. 20510-1601

FOR IMMEDIATE RELEASE TUESDAY, November 18, 1986 CONTACT: BRENT BAHLER (202) 224-6521

## SIR JAMES GOLDSMITH ASSURES DOLE ON PLANT CLOSINGS

Washington, DC -- Sir James Goldsmith, reported to be interested in purchasing Goodyear Tire & Rubber Company in a so-called hostile takeover effort, today assured Senator Bob Dole (R-KS) that the company's tire manufacturing plants would not be closed if a takeover succeeded.

"I was interested in meeting Mr. Goldsmith, to find out what his intentions were. When you have 2,300 jobs at stake in Kansas, you don't want to leave any thing to chance," said Sen. Dole, referring to the Goodyear facility in Topeka.

"He assured me that his intentions, if he proceeded with a purchase of Goodyear, would be to return the company to its original purpose - making tires and rubber products - and to return the company to a sound management and financial base. He told me that he did not intend to close tire plants," said Sen. Dole.

Dole met with Goldsmith for 30 minutes this afternoon at Sen. Dole's request.

- 30 -