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FOR IMMEDIATE RELEASE Thursday, October 16, 1986 CONTACT: BRENT BAHLER (202) 224-6521

DOLE BACKS KANSAN FOR NATIONAL AG FINANCE COMMISSION POST

Washington, DC -- At the urging of Senator Bob Dole (R-KS), Don C. Steffes, a McPherson bank executive and chairman of the Kansas Bankers Association, has been nominated by the U.S. Senate to serve on the National Commission on Agricultural Finance.

"In these difficult times in the Farm Belt, we need members for this new commission who understand rural America, who know finance and who have the can-do spirit to help us return agriculture as a sound and growing partner in our economy," said Sen. Dole. "If you could somehow build a commission member who fits that description, you'd have built Don Steffes."

The National Commission on Agriculture Finance was created by the Farm Credit Amendments Act of 1985. The 15-member commission - seven members appointed by the president and four each by the House and the Senate - will recommend ways to ensure the availability of adequate credit to farmers and agribusinesses by examining the roles of commercial banks, the Farm Credit System and the Farmers Home Administration.

Steffes, 56, is president and chief executive officer of McPherson Bank & Trust Company. He currently is serving as chairman of the Kansas Bankers Association.

Steffes attended Olpe, KS, schools and received his undergraduate and graduate degrees from Kansas State Teachers College in Emporia. He was the first managing officer of the Kansas Development Credit Corp., and has served as manager of the McPherson Chamber of Commerce and as executive vice president of the McPherson Industrial development Corp.

Steffes is a member of the American Legion, Elks and Knights of Columbus. He and his wife, Janie, are the parents of seven children.

As a commission member, Steffes would not receive pay for his service.