

News from Senator

BOB DOLE



(R - Kansas)

SH 141 Hart Building, Washington, D.C. 20510

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CONTACT: WALT RIKER,
DALE TATE 202/224-3135

LEADING ECONOMIC INDICATORS: ANOTHER WIN FOR THE ECONOMY

WASHINGTON -- Senate Majority Leader Bob Dole (R-KS) hailed as "another win for the economy" today's announcement that the index of economic indicators shot up 1.5% in April. That is the highest monthly rise in three years.

"The economy is revving up again, and the rebound is coupled with record low inflation," Senator Dole said. "That's the best combination anyone could hope for, because it means we're creating the kind of lasting jobs we need to propel our economy into the 21st century. And it's a tribute to the continuing success of the Reagan economic program."

Senator Dole noted that the economic news was particularly welcome because it demonstrated economic strength both in the near-term and in the years ahead. A rise in stock prices, manufacturers' orders, and building permits all contributed to the strong showing for April.

"In short, this is good economic news for all Americans," Dole concluded, "except maybe for Democrats running in 1986."

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