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FOR IMMEDIATE RELEASE Thursday, February 13, 1986 CONTACT: BRENT BAHLER (202) 224-6521

SEN. DOLE'S 'RETURN COMPARISON' PROJECT TO SHOW HOW TAX REFORM COULD AFFECT TAXPAYERS

Washington, DC -- Taxpayers in the Overland Park, Topeka and Wichita areas will be able to see how tax reform could affect them, thanks to a special service arranged by Sen. Bob Dole and a national accounting firm.

On Saturday, February 15, the accounting firm of McGaldrey, Hendrickson & Pullen will be available at a local shopping center in each area to confidentially "refigure" 1984 tax returns under tax reform proposals now being considered by Congress.

The accounting firm has developed two special computer programs which incorporate the reform package advocated by the Administration and the version passed late last year by the House. Taxpayers' names or social security numbers will not be required to participate in the service.

In explaining why he is sponsoring the one-day project, Sen. Dole said, "The Senate Finance Committee will begin its consideration of tax reform legislation within a few weeks. As a member of the Senate Finance Committee, I will have to make some hard decisions about what changes should be made to make our tax laws more fair.

"To make these decisions, I need to know what impact the various proposals would have on Kansans. When this special project is finished, I'll be able to know how Kansans generally fare under the two proposals - and taxpayers will know what tax reform means to them specifically," said Dole.

"The President's proposal", according to Dole, "would reduce tax rates significantly. However, his proposals include repeal This press release is from the collections at the Robert J. Dole Archive and Special Collections, University of Kansas. Please contact us with any questions or comments: http://dolearchive.ku.edu/ask

or limitation of several special tax benefits such as itemized deductions for state and local taxes, for nonbusiness interest and the exemption from tax for some fringe benefits.

"Last December, the House passed legislation similar in concept to the President's proposals, but with many differences in specific areas. For instance, under the House bill, taxpayers would still be able to deduct all state and local taxes if they itemize but would reach the higher tax brackets much sooner," Dole said.

To participate in the service, Sen. Dole said taxpayers should be able to provide information from 1984 tax returns, which will remain completely confidential. He stressed that no names or social security numbers will be necessary. General results will be available to Sen. Dole for use during Senate debate on tax reform, while specific information will be given to the taxpayer for his or her own evaluation.

Taxpayers may participate in the service located on the mid-level of Metcalf South Shopping Center, 9635 Metcalf in Overland Park; at White Lakes Mall, 3600 South Topeka Blvd., Topeka; or in the center stage area at Towne East Square, Rock Road at East Kellogg in Wichita. The service will be available on a first come, first served basis from llam until 3pm.

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