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FOR IMMEDIATE RELEASE

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DOLE CALLS FOR CLARIFICATION OF NEW RECORDKEEPING REQUIREMENTS FOR FARMERS

WASHINGTON -Kansas Senator Bob Dole announced today that he will do "whatever may be necessary" to assure that the recently enacted 1984 Deficit Reduction Act will cause farmers no additional paperwork burden to prove farm vehicles are not used for personal purposes.

"The tax laws have long required businessmen, including farmers, to keep records for business use of vehicles. This year's Deficit Reduction Act strengthened these rules by requiring taxpayers to keep records to establish what percentage of the use is related to business and what part is purely personal," said Senator Dole. "Unfortunately, the proposed Treasury regulations call for burdensome recordkeeping for some lightweight vehicles even though they may not be registered to be used on public roads, or are simply not the type of vehicle likely to be used for personal purposes. In other words, farmers shouldn't have to prove that farm vehicles are farm vehicles."

"Treasury has the authority to exempt vehicles of this type from the new recordkeeping requirements and I hope they will quickly let the farming community know that this is what they will do."

Senator Dole has been working to change the paperwork requirement and has met with Treasury Secretary Donald Regan to personally ask for regulatory relief. The Kansas Republican recently discussed the situation with top Ag leaders at the Kansas Farm Bureau Convention in Kansas City.

"If, however, Treasury has not acted by the time the new Congress convenes in January, I will introduce legislation to exempt these vehicles from the new recordkeeping requirements and will press for speedy enactment."