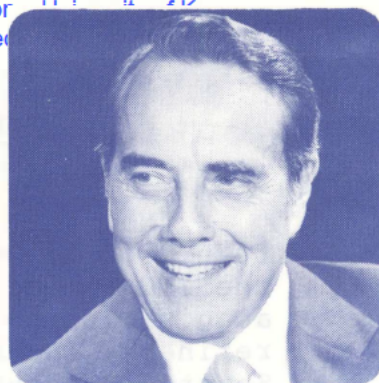


BOB DOLE



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DOLE SECURES PERSONAL COMMITMENT FROM TEXACO
FOR EL DORADO REFINERY
CHAIRMAN OF THE BOARD PROMISES SENATOR LONG-TERM INVESTMENT
IN KANSAS

WASHINGTON -- During a late Monday afternoon meeting in Kansas Senator Bob Dole's office, Texaco Chairman of the Board John McKinley made a personal long-term commitment to the Kansas Republican that the oil company would maintain and operate the Getty refinery in El Dorado.

The oil giant's 3-year, good faith commitment -- pending approval by the Federal Trade Commission (FTC) -- is welcome news to 1,000 workers at the Kansas refinery whose employment future has been in limbo ever since the Getty and Texaco oil companies announced a planned merger.

The meeting was set up by Senator Dole and culminates several weeks of work by the Kansas Republican to assure long-term stability at the refinery that is so important to the El Dorado economy. Senator Dole has felt all along that a face-to-face commitment from the Chairman of the Board would be the key to solidifying the company's intentions in El Dorado.

"I am pleased that Texaco wants to become a member of the El Dorado community and is prepared to commit its vast resources to the continued operation of the Getty refinery. In my conversations with Mr. McKinley, it was emphasized that I considered their 3-year commitment as a promise to me and the El Dorado community as a whole that if they are allowed to retain ownership of the assets they intend to maintain operation well into the future," Dole said.

During the 30-minute meeting, McKinley emphasized Texaco's desire to keep and operate the refinery as part of the Texaco integrated refining system for the long-term. The 3-year commitment made by Texaco at the urging of the Butler County Task Force and Senator Dole was offered as a symbol of their good faith efforts to become part of the community. Senator Dole outlined for Mr. McKinley the vital importance of the refinery and related assets to the continued vitality of the El Dorado economy. The Texaco personal commitment solidified the written assurances that the Chairman extended to the Task Force earlier this week.

Earlier in the day, Senator Dole was advised by Steve Waite, Chairman of the Task Force, and Mayor Ed Blake, of El Dorado, that the community was fully behind the idea of Texaco keeping the refinery, if the FTC agrees. Other members of the Kansas delegation, including Senator Kassebaum and Congressman Whittaker, have expressed support for Texaco retaining ownership and will be working with Senator Dole to convince the FTC that their Consent Agreement should be modified accordingly.

(MORE)

FULL SCALE EFFORT NEEDED TO CONVINCE FTC
DOLE SAYS JOINT LETTER TO BE FILED

"Now that we are satisfied with Texaco's commitment to the future of El Dorado, we must make a concerted effort to encourage the FTC to modify its final order approving the Texaco/Getty acquisition so that Texaco can retain ownership of the El Dorado refinery. During the next several weeks, I will be working with Senator Kassebaum and Congressman Whittaker, as well as the Butler County Task Force, to make our case to the Commission that the economic stability of El Dorado will be best served by allowing Texaco to retain ownership and operate the facility," Dole added.

A joint letter will be filed with the FTC this week by the Kansas delegation outlining the advantages of allowing Texaco to keep the facility and how the antitrust problems involved in the Texaco/Getty transaction can be solved by action short of total divestiture of these assets.