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DOLE CHALLENGES NEWS MEDIA TO PRESENT BALANCED ECONOMIC REPORTS

SIKESTON, MISSOURI -- Kansas Senator Bob Dole today called on the news media to give equal time to the recent good economic news instead of focusing exclusively on unemployment statistics. Dole issued the challenge during a campaign visit to Missouri on behalf of Republican candidates.

"Despite the tragic facts of unemployment, there are now clear signs that the President's policies are having an uplifting effect on the economy," Dole said, noting that the New York Stock Exchange soared to its highest level in 18 months on the crest of the second busiest market day in history. "The record day on Wall Street yesterday is the latest indication that President Reagan's program is beginning to pay off."

"Let's face it, there still is a long way to go. But there is no question the economy is moving again," Dole said. "It will be a slow recovery, however, and we must have the patience to let it work. That is why I challenge the news media to focus on the good news as well as the bad. If there is a balanced report on the economic front, the American people will understand that we are making significant progress on the economic front."

Dole also pointed to the positive news Monday on interest rates which less than two years ago were as high as 21 1/2 percent. "Interest rates are falling again, in some cases to as low as 12 1/2 percent," Dole said. "With lower short term interest rates in the works, backed by a bullish Wall Street comeback, there is indeed good economic news to report."

"I believe the stock market surge reflects the future, while the September unemployment figures reflect the grim past which we are now slowly leaving behind," Dole concluded.