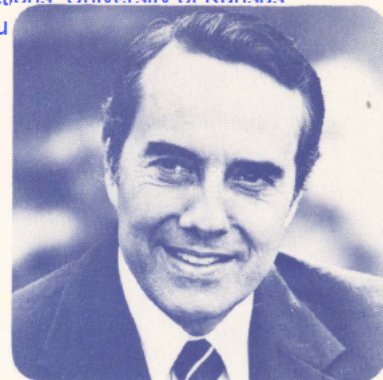


# BOB DOLE



(R - Kansas)

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APRIL 29, 1982      STATEMENT BY SENATOR DOLE ON SMALL OIL PRODUCERS BECOMING TARGETS  
FOR DEMOCRAT'S FOLLOWING BREAKDOWN OF BUDGET COMPROMISE TALKS

"IN ADDITION, I KNOW THAT DEMOCRATS WILL TRY TO REPEAL THE PROVISIONS WE PUT IN LAST YEAR'S TAX BILL WHICH HELP SMALL OIL PRODUCERS AND ROYALTY OWNERS IN KANSAS. THEY ARE GOING TO TRY TO REPEAL PROVISIONS THAT WE ADDED LAST YEAR IN THE SENATE WHICH WOULD MEAN THAT STRIPPER WELLS, SMALL WELLS, TEN BARRELS OR LESS, WOULD NOT RECEIVE THE BENEFITS THEY SHOULD RECEIVE IN 1983--IN OTHER WORDS, BE EXEMPT FROM THE WINDFALL PROFITS TAX . THE DEMOCRATS WILL PREVENT THAT FROM HAPPENING. IN ADDITION, I AM TOLD, THEY WILL TRY TO GO AFTER THE SMALL ROYALTY OWNERS AND TRY TO TAKE AWAY SOME OF THE BENEFITS WE PUT IN THE BILL LAST YEAR FOR ROYALTY OWNERS. IN MY VIEW, THAT IS A MISTAKE. BUT, I JUST HAPPEN TO KNOW THAT THAT IS ONE AREA THE DEMOCRATS WILL BE AFTER. SO I WOULD HOPE THAT PEOPLE IN KANSAS WHO ARE MAYBE SMALL ROYALTY OWNERS OR SMALL PRODUCERS ARE ALERT TO THIS PROBLEM--NOT ONLY IN KANSAS, BUT IN OKLAHOMA, LOUISIANA, TEXAS, NEW MEXICO, COLORADO AND THE OTHER OIL PRODUCING STATES. SO, THAT IS ONE DIRECT THING WE MAY HAVE AVOIDED HAD WE BEEN ABLE TO PUT TOGETHER A PACKAGE. PRESIDENT REAGAN MADE A REAL EFFORT WEDNESDAY TO COMPROMISE BUDGET DIFFERENCES. UNFORTUNATELY, THE EFFORT FAILED BECAUSE HOUSE SPEAKER O'NEILL PROPOSED LITTLE MORE THAN RAISING TAXES. ANY ATTEMPT TO REMOVE THE STRIPPER WELL AND ROYALTY BENEFITS IS YET ANOTHER INDICATION THAT THE DEMOCRATS ARE INDEED ONLY INTERESTED IN RAISING TAXES," DOLE SAID.

*Bob Dole*