This press release is from the collections at the Robert J. Dole Archive and Special Collections from Senation us with any questions or comments: http://dolearchive.ku

## BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE: FRIDAY, JANUARY 29, 1982

CONTACT: CATHY PILLION (202) 224-6521

## DOLE SEES LITTLE LIKELIHOOD OF REPEAL OF ENERGY TAX CREDITS

TOPEKA, KANSAS -- Senator Bob Dole (R.-Kan.), Chairman of the Senate Finance Committee, today predicted that "there is little likelihood that the business energy tax credits will be repealed as recommended by the Treasury Department.

"The Congress has already gone on record in a sense of the Congress resolution that it opposes any cutback in energy tax credits," Dole stated. "There is considerable concern that repeal of the business tax incentives would doom the infant renewable fuels industry, an industry which has developed largely with the help of the energy tax incentives. It would be unfair and unwise to pull the rug out from under this industry before it has had a chance to achieve economic self-sufficiency.

"If we make the investment now, I am convinced that over the long run renewable fuels will play a vital role in America's energy independence," said Dole.