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### DOLE WORKS ON POST-ELECTION LEGISLATION

COFFEYVILLE, Kan. -- Senator Bob Dole (R-Kan.) said today that there are many pieces of important legislation left on the congressional calendar that need to be addressed before the end of the session.

The post-election "lame duck" session will begin on Nov. 12 to consider much of this legislation.

Dole pointed to several of the more crucial items:

1. Royalty Owner Tax Credit Amendment -- Currently pending before a House-Senate conference on a budget bill. The amendment would allow small royalty owners and some independents a \$1,000 tax credit against any windfall tax paid.
2. Dole Embargo Relief Legislation -- This bill would give farmers a higher price support loan for grain going into the farmer-held reserve, and would set up a four-million-ton humanitarian grain reserve. The Dole bill has passed the Senate.
3. Tax Cut Legislation -- Legislation which Dole sponsored will provide between \$30 billion and \$40 billion in tax relief which will partially offset the \$86-billion Carter tax increase due to take place Jan. 1, 1981. The 1981 tax hike will take place as a result of increased Social Security taxes, taxflation and the windfall profits tax.
4. Superfund Legislation -- This legislation, on which an agreement between Dole and Senate Majority leader Robert Byrd will allow the bill to be reported by Nov. 20, provides for the clean-up of hazardous substance spills. "Getting a balanced bill enacted during the lame duck session must be a high priority," Dole said.
5. General Revenue Sharing -- The present program expired at the end of September. The Senate Finance Committee has completed action on a new bill that will mean \$40 million in revenue sharing funds to Kansas cities and counties. "I am confident that Congress will take action on this bill and that it will be signed into law before the end of the year," Dole said.

"There was much work left undone when the Democratic leadership moved to recess early in October before the November election," he added. "It was evident that some of our leaders did not want to pass the 1981 budget and other major pieces of legislation before the election.

"It is obvious the Congress is not going to balance the budget for fiscal year 1981. I am committed to working to hold the deficit to a minimum. We must show restraint in spending. Congress must hold the line to slow down inflation and help bring interest rates back to tolerable levels."