

News from Senator

BOB DOLE



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DOLE WORKS ON PRIORITIES FOR POST-ELECTION SESSION

WASHINGTON...Sen. Bob Dole (R-Kan.) said today, "There are many major pieces of legislation that need to pass the Congress before this session is over."

Sen. Dole spent Monday in Washington working with his staff preparing for the post-election session of Congress which begins on November 12th. Dole will return to Kansas late Monday to resume his campaign for re-election to the Senate.

According to Dole the major pieces of legislation that need consideration by the Congress are:

1. Royalty Owner Tax Credit Amendment--This amendment is currently pending before a House-Senate conference on a budget bill. The amendment would allow small royalty owners a \$1,000 tax credit against any windfall tax paid,

2. Dole Embargo Relief Legislation-- This bill would give farmers a higher price support loan for grain going into the farmer-held reserve. It would also set-up a 4 million ton humanitarian grain reserve. The Dole bill has passed the Senate.

3. General Revenue Sharing--The present program expired at the end of September. The Finance Committee has completed action on a new bill that will mean \$40 million in revenue sharing funds to Kansas city and county governments. "I am confident the Congress will take action on this bill and that it will be signed into law before the end of the year," Dole said.

4. Tax Cut Legislation--Legislation which Dole sponsored will provide between \$30-\$40 billion in tax relief which will partially offset the \$86 billion tax increase due to take place January 1, 1981 caused by increased social security taxes, taxflation, and the windfall profits tax.

5. Superfund Legislation---This legislation, on which an agreement between Dole and the majority leader, Sen. R. Byrd, will allow the bill to be reported by November 20th., provides for the cleanup of hazardous substance spills. "Getting a balanced bill enacted during the lame-duck session must be a high priority," said Dole.

6. Budget Resolution and Appropriation Bills--"It is obvious the Congress is not going to balance the budget for fiscal year 1981. I am committed to working to hold the deficit to a minimum. We must show a restraint in spending. Congress must hold the line to slow down inflation and help bring interest rates back to tolerable levels," Dole stated.

Dole said, "There was much work left undone when the Democrat leadership moved to recess early in October before the November election. It was evident that some of our leaders did not want to pass the 1981 budget and other major pieces of legislation before the election."

"We can no longer postpone action. The state of the nation's economy demands action by the Congress. The tough issues left undone by the leadership in the Congress must be acted upon as soon as Congress is back in session," Dole said.