

BOB DOLE



(R - Kansas)

2213 Dirksen Building, Washington, D.C. 20510

FOR IMMEDIATE RELEASE
TUESDAY, SEPTEMBER 9, 1980

CONTACT: BOB WAITE
MORGAN WILLIAMS
202-224-6521

SIXTY-FIVE KANSAS COUNTIES EXPECTED TO BE APPROVED BY SBA FOR DISASTER LOANS

WASHINGTON....Sen. Bob Dole (R-Kan) today announced that 65 Kansas counties are expected to be officially approved early next week by the Small Business Administration (SBA) for drought disaster assistance loans to farmers.

Dole said, "I have learned that the regional SBA office in Kansas City has given their approval to 65 Kansas counties and have forwarded a request to the SBA national office in Washington for final approval. The Kansas City regional office has decided each of the 65 counties do meet SBA criteria for assistance and that the drought incidence period did begin before July 2nd."

Dole stated, "Since the drought began before July 2nd, the date a new disaster law was signed by the President, farmers will be eligible for SBA disaster loans under the old procedure which is a better program for farmers. Farmers who cannot obtain private credit can receive a loss loan at 5% interest. Farmers who can obtain private credit will receive loss loans at 8¼% interest."

"SBA has offices in Wichita and Kansas City, Kansas, to process applications. SBA officials have told me they might set up a special disaster loan processing office in the state and also operate some branch offices," Dole said.

"When the 65 counties are approved 10 more counties will become eligible because they are adjacent to disaster counties. Seventy-five Kansas counties will then be eligible for SBA loans," Dole said.

The 65 Kansas counties are: Atchinson, Allen, Anderson, Barton, Brown, Bourbon, Butler, Chase, Chautauqua, Cherokee, Clay, Cloud, Coffey, Cowley, Crawford, Dickinson, Doniphan, Douglas, Elk, Ellis, Ellsworth, Franklin, Geary, Greenwood, Harper, Harvey, Jackson, Jefferson, Jewell, Johnson, Kingman, Leavenworth, Lincoln, Linn, Labette, Lyon, Marion, Marshall, McPherson, Miami, Mitchell, Montgomery, Morris, Neosho, Nemaha, Osage, Ottawa, Pottawatomie, Reno, Republic, Rice, Riley, Rooks, Rush, Russell, Saline, Sedgwick, Shawnee, Stafford, Sumner, Wabaunsee, Washington, Wilson, Woodson and Wyandotte. The 10 adjacent counties are: Osborne, Smith, Phillips, Graham, Trego, Ness, Pawnee, Edwards, Pratt and Barber.