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News from Senator

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FOR IMMEDIATE RELEASE July 3, 1980, Thursday

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DOLE SUPPORTS GOVERNOR REAGAN'S STAND ON GRAIN EMBARGO

WASHINGTON, D.C....Senator Bob Dole (R-Kan) and other Republican Congressman and Senators today released a statement by Governor Ronald Reagan on the Russian grain embargo. The statement was released at the U.S. Dept. of Agriculture.

Gov. Reagan, in his statement said, "The record is clear. Jimmy Carter's grain embargo, which has hobbled American farmers for months now, has had virtually no impact on the Soviet Union.

"Jimmy Carter's grain embargo should be ended...now.

"If the President persists in imposing this unilateral, ineffective and financially painful burden on the farmer, I will, when elected, fully assess our national security, foreign policy and agricultural trade needs to determine how best to terminate yet another of the inequitable and ineffective policies of the Carter Administration."

Senator Dole said, "I support Governor Reagan's statement and will do everything I can to assist the Governor in carrying out his agricultural and national security policies."

Dole stated, "I'm certainly hopeful that long before Governor Reagan takes office the grain embargo will have been ended, if not by the President, by the Congress. If this does not happen farmers can count on Governor Reagan to terminate this ineffective action."

The Kansas Senator said, "To carry out the embargo President Carter has committed a total budget outlay in cash of \$2.9 billion. This outlay will raise the federal deficit and create additional red ink in the federal budget.

"The purchase of corn and wheat will cost around \$1.2 billion, the losses from the purchase and rollover of grain contracts will total one-half billion, and another \$1.2 billion is needed for wheat and corn loans on grain going into the farmer held reserve and for advance storage payments. This is a steep price to pay for an action that has proved to be ineffective."