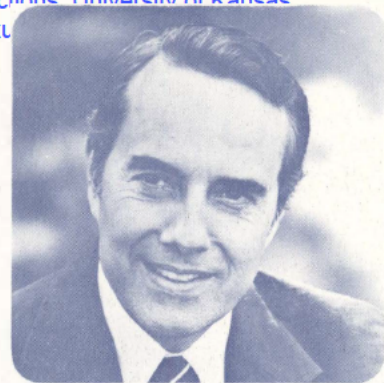


# BOB DOLE



(R - Kansas)

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## FARM INCOME DROPS 39%

WASHINGTON, D.C.....Sen. Bob Dole (R-Kan) said today the latest figures from the Dept. of Agr. show that farm income is down 39% during the second quarter of 1980 as compared to the same period in 1979.

Dole said net farm income in the second quarter of 1980 was only \$20.8 billion, down from \$34.0 billion in 1979. "The figures for net farm income are worse when you adjust for inflation," Dole stated.

"Cash receipts from crops and livestock are actually up a little but production expenses have gone thru the roof," Dole said. "Production expenses have gone from 112.2 billion dollars to \$126.4 billion."

"These figures are not acceptable to the farming community or to the Congress. Farmers cannot survive with net farm income at these levels. The results of 3 years of the Carter farm policies are finally showing their true colors."

"Farmers have nine lives and can usually bounce back from adverse conditions. The problem is Carter has thrown so many disasters at the farmer all at once. Embargoes, high interest rates, run-away inflation, record crop acreages, huge surpluses, and low crop prices have all hit the farmer at the same time."

"It is hard to believe the Administration is accepting these figures and is not moving to change the situation. Maybe they are waiting until closer to the election or maybe they have just written off America's farmers. Their unwillingness to act is certainly confusing."

"The Congress is ready to work with the Carter Administration to turn the farm economy around. The Carter Administration is not willing to work with the Congress. I wonder how much worse farm income has to get before Pres. Carter will choose to act," Dole said.