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FARMERS HOME ADMINISTRATION BEGINS REVIEW OF ALCOHOL PLANT APPLICATION

Washington, D.C. --- The Department of Agriculture in Washington, D.C. has issued detailed instructions to its Farmers Home Administration state, district, and county offices regarding loans to finance alcohol and methane plants.

"I am pleased to see that the USDA is finally reviewing the many applications made by individuals nationwide for the \$100 million loan guarantee and \$10 million direct loan programs that were announced by the Agriculture Department in early January. The issue guidelines will undoubtedly expedite many of these applications so that on-farm construction can begin by the summer" said Senator Bob Dole (R-Kansas) today after the announcement by USDA.

Those interested in making application to FmHA for direct loans or loan guarantees should contact their state, county, or direct FHA office. Direct loans can be made under the regular farm loan programs, and loans by private lenders can be guaranteed under the business and industry program of FmHA, USDA's rural credit agency. Farm loans are intended primarily to finance plants producing fuel for on-farm use and business and industry loan guarantee programs are for commercial production.