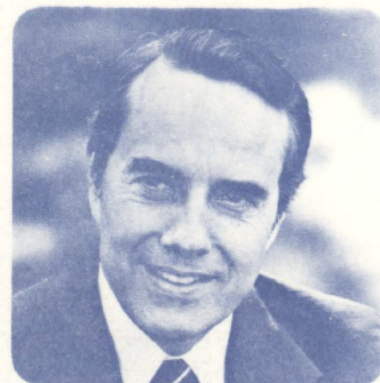


## News from Senator

# BOB DOLE



(R - Kansas)

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FOR IMMEDIATE RELEASE  
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### DOLE DISCLOSES 1979 PERSONAL TAX FIGURES

WASHINGTON -- Senator Bob Dole (R-Kan.) today announced that he and Mrs. Dole had paid a total of \$46,163.71 in federal and state taxes for calendar year 1979. Dole also released details from the joint federal income tax return he and Mrs. Dole filed.

The return, filed yesterday, shows their joint total adjusted gross income at \$88,921.12 for 1979, with total itemized deductions of \$38,755.16, and a total federal tax payment of \$38,423.24 (representing 43.2 percent of their adjusted gross income). The Doles also paid a total of \$7,740.47 in income taxes to the state of Kansas and the District of Columbia.

Total income -- taxable and non-taxable -- for Senator and Mrs. Dole in 1979 came to \$106,764.51, with the taxable portion totalling \$96,391.63, broken down as follows:

- \$67,970.13 -- Salaries for Senator and Mrs. Dole.
- \$20,325.00 -- Honoraria for Senator and Mrs. Dole.
- \$17,969.57 -- Interest income.
- \$ 6,376.21 -- Dividend income.
- \$ 1,239.80 -- State income tax refund.
- \$ 4,978.97 -- Rental income attributable to Mrs. Dole.
- \$3,000.00 -- Capital loss carried over from Mrs. Dole's blind trust while an FTC commissioner.
- \$19,468.05 -- Loss on realty investment partnership of which Mrs. Dole is a partner.
- \$ 9,372.88 -- Non-taxable military disability retirement pay for Senator Dole.
- \$ 1,000.00 -- Non-taxable municipal bond interest attributable to Mrs. Dole.

After deducting employee business expenses of \$7,470.51, adjusted gross income totalled \$88,921.12.

The \$38,755.16 in itemized deductions represented \$150.00 in medical deductions; \$5,304.34 in state and local taxes; \$2,524.95 interest expenses; \$6,417.35 in charitable contributions; and \$24,358.52 in miscellaneous deductions (including a \$15,551.59 deduction for federal estate taxes imposed on a pension trust fund from Mrs. Dole's deceased father).

After itemized deductions, an income tax of \$15,545.32 was imposed. However, added to those income taxes were \$1,644.32 in self-employment taxes on the honoraria, and an additional tax of \$21,333.60 on the distribution from Mrs. Dole's father's pension trust. After taking the \$100 credit for political contributions, these additions to taxes due resulted in a total federal tax liability of \$38,423.24 -- or 42.3 percent of the Doles' adjusted gross income.

Senator and Mrs. Dole had paid \$30,654.36 in withholding and estimated tax payments, and the balance of \$7,768.88 was paid with the filing of the return April 15.