

NEWS from U.S. Senator Bob Dole

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ADMINISTRATION TAX MEASURES INSUFFICIENT, DOLE SAYS

LAFAYETTE, La. -- The Carter Administration's proposed tax measures would leave most American families with less money next year than this year, Sen. Bob Dole (R-Kan.) said here today.

Despite the people's dramatic approval of Proposition 13 in California, Dole said, "President Carter and his allies in Congress have stubbornly refused to endorse proposals -- sponsored mostly by Republicans -- to sharply reduce the federal income tax bite on American families.

"Instead, the Administration is pushing its own income tax 'reduction' bill, a measure which, when combined with the effects of inflation and the President's own Social Security tax increases, will actually leave less money in the pockets of most American families next year than this year."

To ensure the federal government feels the inflationary pressures affecting American taxpayers, Dole has proposed legislation that would automatically adjust tax brackets in the face of inflation.

"I've introduced legislation to 'index' our income tax laws, to exclude phantom wage increases from taxes so that hard-working American families will not be pushed into higher and higher tax brackets each year unless they receive a real, not inflationary, increase in income," he said.