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NEWS Imm U.S. Senator Bob Dole

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FOR IMMEDIATE RELEASE THURSDAY, JULY 20, 1978 CONTACT: BILL KATS 202-224-8947

HILLIS-DOLE BALANCED FEDERAL BUDGET AMENDMENT ESSENTIAL, DOLE SAYS KOKOMO, Ind. -- Sen. Bob Dole (R-Kan.) said today that "constitutional restraints on federal spending are the only realistic way to curb inflation, end budget deficits and reduce federal taxes.

Speaking at a rally for the re-election of 5th District Rep. Bud Hillis (R-Ind.), Dole said, "The people of Indiana are like people everywhere. They want government off their backs and out of their pockets. They want their taxes lowered, the cost of government reduced and their cost of living stabilized. They don't want what the Carter Administration has given them: double-digit inflation, ever-escalating taxes and huge budget deficits."

Dole urged adoption of the Constitutional amendment requiring a federally balanced budget which he and Hillis have introduced in the Congress.

"Bud Hillis and I are sponsoring legislation to reduce federal taxes," Dole said. "We've supported efforts to trim federal spending. But we know that the most responsible way to bring spending under control and reduce the tax burden on the American people is to force government to live within its means.

"Today, government-induced inflation is robbing the American people of their purchasing power. We think it's time for the government, which is inflation's most ' satisfied constituent, to suffer along with the rest of us. That's why it's essential that government balance its budget, except in times of national emergency.

"Federal spending is passing the half-trillion-dollar mark. Multi-billion-dollar budget deficits are the rule, not the exception. And, instead of biting the bullet, making meaningful reductions in federal spending, the Carter Administration has abandoned its goal of a balanced budget by 1980. It has proposed only minor reductions in spending, and it has done nothing to stem the tide of government red tape which costs consumers billions of dollars each year."