

NEWS from U.S. Senator Bob Dole

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 224-6521

CONTACT: MORGAN WILLIAMS

FOR IMMEDIATE RELEASE July 17, 1978

LINCOLN, NEBRASKA.....' markets and cattlemen are concerned about and sensitive to interference in the cattle industry by the federal government," Senator Bob Dole said today.

Senator Bob Dole, in a speech today to the National Corn Growers Association, said a statement by Vice-President Mondale in Topeka, Kansas last Friday, that the livestock markets have over-reacted to the President's action to increase beef imports, shows that neither the President or the Vice-President understand the cattle market or the American cattlemen.

"The cattle market and cattlemen have always been sensitive to interference by the federal government. The reaction by the market was to be expected and the frustration and anger expressed by the cattlemen was also expected," Dole said.

"Most people knowledgeable in the cattle industry knew the President's action would do irrepariable damage to increased cattle production for the rest of this year, would lower the market substantially, and at the same time would do virtually nothing to lower consumer prices," the Kansas Senator stated.

"The President and Vice-President are now trying to cover-up their mistake by blaming it on the livestock market by saying the livestock market over-reacted to the .

President's action. This explanation of what happened will not be accepted by those who understand the cattle industry."

"The whole action by the President has been a hoax against the consumer at the cost of the nation's cattlemen. The record will show the only impact of the President's action will be to damage further the cattlemen."

"I do not know how we can expect the American cattlemen to continue to produce or to expand his production as long as they are forced to accept this type of arbitrary, unfortunate action from the Administration. I was convinced the Administration did't know what they were doing when they announced the increase in beef imports and now after the Vice-Presidents explanation of why cattle prices went down I'm further convinced the Administration still does not understand the cattle market or the cattle industry, " the ranking Republican on the Senate Agriculture Committee said.