



NEWS from U.S. Senator Bob Dole

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 224-6521

FOR IMMEDIATE RELEASE

CONTACT: Janet Anderson

January 26, 1978

SENATOR DOLE SAYS PRESIDENT CARTER'S BUDGET CONTAINS NO INCREASES
FOR LOANS TO FARMERS

WASHINGTON, D.C.Senator Bob Dole (R-Kan), Ranking
Minority Member of the U.S. Senate Agriculture Committee, said
today President Carter's 1979 budget does not contain any budget
increases for Farmers Home Administration loans for farmers.

Senator Dole said, "The farm ownership loan program has been
underfunded for years and needs to be increased particularly when
farmers have to borrow large sums of money to stay in business."

"The Administration only recommended \$450 million for these
loans last year. I worked to get the level raised to \$550 million
when the Appropriation Bill passed. The Administration is now
recommending \$550 million for fiscal year 1979 when the level
needs to be at least \$700 million," the Kansas Senator said.

"Kansas farmers have to wait almost one year to obtain one
of these loans. I do not believe this is acceptable. I will work
in the Senate to get the 1979 level raised above the recommended
budget," Senator Dole stated.

"I also will work to get the Senate Agriculture Committee
to pass the bill I introduced to raise the loan levels for FmHA
loans. The present levels are not realistic and are keeping the
FmHA from adequately financing family farmers," said Dole.