



# NEWS from U.S. Senator Bob Dole

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## DOLE URGES EMPLOYMENT AND ANTI-INFLATION BILL

WASHINGTON, D.C.--Senators Bob Dole and Hugh Scott urged prompt committee action on their National Full Employment and Anti-Inflation Act in a letter to the Senate Banking Committee today.

Senator Dole stressed recent Senate actions as showing the importance of achieving a better consensus as to national economic goals and the nature and timing of economic policy actions.

"The Public Works bill recently enacted by Congress comes a year and a half after the greatest need for employment initiatives," said Dole. Noting that another multi-billion dollar public service employment bill is also pending in Congress, Dole was critical of the Democrats economic plan.

"According to the Humphrey-Hawkins bill, which has been endorsed by the Democratic platform, unemployment will be too high and the government should produce jobs until it reaches 3%," observed Dole. "This unrealistic plan would cost billions in government borrowing and guarantee the return of higher inflation and unemployment.

"The Humphrey-Hawkins bill focuses too narrowly on unemployment and fails to recognize that inflation is the greatest enemy of the middle-income American and of the working poor, and that inflation invariably leads to higher unemployment.

"What is full employment? Is it 3%, 4%, 5%, 6%? And what do we expect of inflation? Absolute price stability, or can we live with 1%, 2%, or 3% inflation? I don't think we have the answers to these questions yet," said Dole.

"The Dole-Scott bill provides an orderly way of seeking realistic economic objectives for this nation," stated the Kansas Senator. "It establishes guiding principles -- private employment and budgetary responsibility -- consistent with the nature of our economic system."

In commending both the Administration and Congress on its timely action in reducing taxes, Dole observed that "it has taken us some 30 years to reach general agreement that when faced with massive unemployment and a declining economy, it is wise to cut taxes." The Senator stressed that "in a changing world with a new combination of economic problems we cannot wait that long for innovative policies and a broader consensus." Dole has criticized Congress in recent months for insisting on the old public works approach and failing to consider new ideas -- such as a wage subsidy for the unemployed.

Dole stressed his rejection of the planning and controls of the Humphrey-Hawkins bill. "What the Dole-Scott bill calls for is foresight," Dole said. "It provides a framework within which ideological battle-lines can be torn down, economic objectives agreed upon, and new ideas evolved."