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OTTAWA, Kan. (Special)—Taking a swipe at the major oil companies, U.S. Sen. Bob Dole (R.-Kan.) said here tonight, "Double-dip tax advantages to multi-national oil companies which operate in all parts of the world must be eliminated."

The senator, appearing at a Franklin County political rally, said, "Originally, inducements to help supplement domestic oil reserves might have served a worthy purpose; but, today, they are enriching oil fields at the expense of the American people."

"Every barrel of oil produced here lessens our dependence upon oil shipped from other lands," Sen. Dole continued. "We should encourage domestic production. Depletion and intangible allowances should be retained. Tertiary recovery projects, such as those now in progress at Kansas University, should be encouraged so we can draw additional oil from existing fields."

But, the senator continued, "unfair tax advantages to those which seek oil the world over should be rescinded."

Sen. Dole asserted, "Swollen profits of major oil companies give the entire industry a black eye."

He predicted corrective measures developed by the Congress would be forthcoming in the next few months.

Sen. Dole is the ranking Republican on the Energy Subcommittee of the Senate's Finance Committee. That is the panel which will draft the energy tax legislation.

The senator said his committee has conducted hearings on the matter and will act promptly on the legislation once it is passed by the House. The Constitution, he noted, requires all revenue producing legislation must be considered first by the House of Representatives before analysis by the Senate.

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