

NEWS from U.S. Senator Bob Dole

1107

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521
FOR RELEASE: WEDNESDAY A.M.'s CONTACT: JANET ANDERSON
SEPTEMBER 18, 1974

DOLE, HUMPHREY TO DEBATE ON GRAIN RESERVES IN WASHINGTON

WASHINGTON, D.C.--Large, publicly held food reserves established and maintained by government are inappropriate in a free economy. That is one side of the food reserve issue and it is the position Senator Bob Dole will advocate in a Wednesday debate with Minnesota Senator Hubert Humphrey.

Humphrey, long an advocate of government controlled grain reserves, is expected to advance arguments against Dole's position that "Food reserves, in an incentive system are held by individuals, by farmers, by the grain trade and by food processors. That is part of good business procedure in some cases -- and part of the economic function of some firms."

The debate, sponsored by the American Bakers' Association, will be held at the Statle

Hilton Hotel on Wednesday at 13.30

Hilton Hotel on Wednesday at 13.30

AM. It opposes two well-known Midwestern Senators, both members of the Senate Agriculture Committee. Dole is a Republican, Humphrey a Democrat but "in spite of our differing party allegiances," Dole explains, "we generally agree on what's good for the farmer. On the question of government held food reserves, however, I cannot agree with him," Dole adds. "They won't work, They won't accomplish what they are intended to accomplish." Dole says that, with the cooperation of voluntary and Church sponsored organizations, we are doing a great deal to help feed the hungry people of the world under P.L. 480, the Food for Peace Program. "So it's not a question of humanitarian need," he says. "Food reserves will end up driving down the price of grain and in the long run, erode the incentive to produce which is our greatest protection against food shortages."