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NEWS from U.S. Senator Bob Dole

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(R.-Kans.)

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FOR IMMEDIATE RELEASE CONTACT: JANET ANDERSON
THURSDAY, AUGUST 22, 1974

RECORD \$17.2MMILLOON ALLOTED FOR KANSAS FHA PROGRAMS

WASHINGTON, D.CC--Senator Bob Dole announced today that a record \$17.2 million has been allocated to Kansas for individual housing loans from the Farmers Home Administration for fiscal year 1975.

Dole said the amount would be adequate to meet housing needs in the State and will be sufficient to finance about 1200 housing loans.

"This money is now available under what is called a continuing resolution that continues funding for essential programs until the Congress can pass a reasonable appropriation bill for agriculture," Dole said. An Agriculture Bepartment Appropriations measure, which Dole considered inflationary, was passed earlier this year but has been vetoed. "The Appropriations Committee in the House of Representatives, which must act first, has indicated no attempt to override the veto will be made and a more reasonable, less inflationary, compromise bill is now being developed. I expect we will get a good bill passed in the next few weeks." added Dole.

The housing loans, Dole explained, are made in Kansas towns of less than 10,000 population and go to families which need better housing but are unable to secure adequate financing from private sources. The program has financed homes for 7000 Kansas families in past years. Families interested in obtaining jhome loans for themselves should contact their local FHA county supervisor, Dole advised.