

NEWS from U.S. Senator Bob Dole

(R.-Kans.)

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SENATE ADOPTS DOLE COMMUNITY DEVELOPMENT AMENDMENT.

WASHINGTON, D.C.--The Senate today adopted an amendment introduced by Senator Bob Dole to the 1974 Housing and Community Development Act. It permits projects constructed with local funds in Urban Renewal areas to be counted as the local contribution under the new Community Development Program. Under the bill, as reported by the Senate Banking, Housing and Urban Affairs Committee, the federal government will pay 90% of all Community Development costs. But the bill required local communities to provide their 10% of the projects' costs on a cash basis. The Dole amendment permits non-cash credits to be counted toward the local share.

"In several Kansas communities, Kansas City and Wichita in particular, local residents have assumed a bonded indebtedness for developments in Urban Renewal areas," Dole said. "This investment should count as the local share for future federal Community Development Programs, or else the locality will have to assume additional taxes to meet the 10% local contribution requrement." In Kansas City alone, approximately \$20 million of non-cash credits would be eligible for consideration as local contributions under the Dole amendment.

Dole also introduced an amendment to increase housing for the handicapped. The am amendment was debated and withdrawn after the Senator was assured that specific projects authorized in his amendment would be covered by more general provisions in the bill.