

NEWS from
U.S. Senator
Bob Dole

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(R. Kans.)

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DOLE CALLS FOR VETO OF ENERGY BILL

WASHINGTON, D.C.--Senator Bob Dole today called House of Representatives passage of the Energy Emergency Act a "grave mistake for consumers as well as producers of energy in America."

The Senator urged a President to veto the bill and expressed hope that Congress would fail to override such action.

Referring to the section of the act which orders a rollback on a minor fraction of crude oil prices, Senator Dole said, "It is a farce. The price of more than 80 percent of all the oil -- foreign and domestic -- consumed in this country would not be touched.

"The major oil companies and their profits would feel almost no impact. And consumers of gasoline, propane and fertilizer would receive virtually no price relief, because it ects only one-sixth of the oil and petroleum products we consume.

"In Kansas this rollback would cost our economy some \$85 million per year. And it would strike hardest at the small independent petroleum companies which produce and explore for most of the oil which would be affected."

"The House vote was a vote to roll back production -- not prices. And the ultimate victim will be the American consumer," Senator Dole said.