

NEWS from U.S. Senator Bob Dole

708

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

FOR IMMEDIATE RELEASE FEBRUARY 16, 1974

DOLE CONFERS WITH SIMON, PROPANE PRICE ROLL-BACK ASSURED

TOPEKA, KANSAS. Senator Bob Dole said today that he has been assured propane prices will be rolled-back. "If the producers don't lower prices on their own in response to FEO's action of last Thursday", Dole said, "then the Federal Energy Office is going to impose a roll-back". Dole spoke with Energy Administrator William Simon Saturday morning and said he had received Simon's "flat assurance" that the roll-back would be ordered if prices didn't "start to fall drastically and immediately".

Dole said he planned to meet with Simon next week to discuss the more general fuel situation in Kansas, including the impact of recent allocation cutbacks in Kansas. "Simon has told me that all states will be treated fairly and that this redistribution is equitable and does not jeopardize farmers' entitlement to 100% of need or deprive any Kansan of his fair share of fuel. There is still some confusion about this in Kansas, however, and I will discuss it with Simon in an effort to clear it up."

Dole, who authored the first roll-back bill introduced in Congress, said that "substantially lower propane prices are a necessity. Homeowners simply cannot continue paying current prices for the product."

"I expect that by the time I meet with Simon, he will have reports back from the producers as to how much they are prepared to lower prices on their own. Once we have that information, we'll know whether a roll-back will have to be ordered or not."