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NEWS rom U.S. Senator Bob Dole

(R.-Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225–6521 FOR IMMEDIATE RELEASE CONTACT: JANET ANDERSON MONDAY, JANUARY 28, 1974

DOLE INTRODUCES LEGISLATION TO ROLL BACK PROPANE PRICES

WASHINGTON, D.C.--Senator Bob Dole today introduced legislation to roll propane prices back. The bill would first roll back prices to January 1, 1973 levels and then would allow for increases to cover additional propane production costs up to the current time.

"I discovered last week in Kansas that some families are paying as much as \$130 per month to heat their homes," Senator Dole said. "This represents more than a 400 percent increase in less than a year and is an intolerable burden for any family of average means."

These prices have been driven up by a loophole in Cost of Living Council price controls which permits unrelated refinery costs for other products to be hung on propane over the past year.

"My bill would close this loophole and result in a realistic price structure for propane. The fault for these price increases does not lie with propane dealers who make no more from 25-cent-a-gallon propane than they did from 5-cent product. The fault lies in the Cost of Living Council loophole which permits non-propane costs to be hung on the propane price structure.

"Current propane prices are unreasonable, and they are grossly unfair to the people who depend on propane to heat their homes. The impact is especially severe on the elderly and others who must live on fixed incomes and who have no other source for home heating."

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