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FOR IMMEDIATE RELEASE CONTACT: JANET ANDERSON
SATURDAY, JANUARY 26, 1974

SUPPLY FOR FORT SCOTT ALUMINUM PLANT LOCATED

WASHINGTON, D.C.--Senator Bob Dole learned late Friday afternoon that 30,000 tons of aluminum ingots would be made available in February to independent aluminum fabricators, such as Peerless Products, Inc., Fort Scott. Dole asked the General Services Administration to contact the company to explain the details on the purchase of this material.

The Peerless Products Company, which uses about 25 tons of aluminum ingots monthly, has been unable to obtain commitments for an additional supply of aluminum in February due to heavy exports of aluminum ingots. Exports of the aluminum from the defense stockpiles will be prohibited as will sales of the material to primary producers.

Exports have risen in recent months due to price controls imposed under the Economic Stabilization program. Although exports of aluminum ingots are expected to decline in the near future, the continued operation of the Peerless Products Company, involving 200 employees in Fort Scott is threatened due to the scarcity of aluminum ingots.

Dole also inquired about possible Department of Commerce actions to limit exports of aluminum. Although plans for an aluminum embargo are not under active consideration at this point, the export level is being closely monitored for possible future action.