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NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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DOLE ASKS SIMON FOR INVESTIGATION OF PROPANE SPECULATORS

WASHINGTON, D.C.--In a letter sent Saturday, Senator Bob Dole asked Energy Administrator William Simon to conduct an investigation on "the impact of speculators on the propane market."

Dole has said he will introduce legislation on Monday to require a roll-back in the price of propane. His request for Simon's investigation of propane market manipulation by speculators is intended to support that legislative effort.

"It is my understanding that a significant percentage of the intolerable rise in propane prices over the last year," Dole wrote, "can be attributed directly" to speculators. "We need to know all we can about the circumstance which made such speculation attractive and profitable and about the way the speculators operate, so we can take the steps necessary to prevent a recurrence in the future." Dole said.