



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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DOLE'S DISASTER RELIEF LEGISLATION SIGNED INTO LAW

WASHINGTON, D.C.--President Nixon has signed into law legislation introduced by Senator Bob Dole making Farmer's Home Administration disaster relief loans available to farmers on the same basis that the Small Business Administration makes loans available to small businessmen.

The measure corrects an inequity in the two agencies' programs that allowed SBA loan eligibility standards to be less strict than those of FHA.

Commenting on the signing, Dole said, "I'm pleased that farmers in disaster areas will now be eligible for 5 percent loans to rebuild and repair property on the same basis as small businessmen in the same communities."

"Considering the serious storms and widespread destruction in Kansas in the past year, this legislation should provide significant help for the rebuilding efforts of many Kansas farmers."

The new law retroactively covers those who suffered loan-eligible damage during last year's storms. Small Business Act amendments

The provision was authored by Senator Dole and Senator Adlai Stevenson (D-Ill.) and was attached to the Small Business Act amendments.