



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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DISASTER RELIEF LOANS TO FARMERS

WASHINGTON, D.C. -- The Senate today approved legislation introduced by Senator Bob Dole to make disaster relief loans of the Farmers Home Administration available to farmers on the same basis that small businessmen obtain disaster aid from the Small Business Administration.

The measure corrects an inequity in the two agencies' programs which allowed SBA loan eligibility standards to be less strict than those of FHA.

Commenting on the Senate's action, Dole said, "this measure will mean that farmers in disaster areas will be eligible for 5 percent loans to rebuild and repair his property on the same basis as small businessmen in the same communities."

"In light of this week's serious storms and widespread destruction in Kansas, this legislation should provide significant help for the rebuilding efforts of many Kansas farmers. It will also assist those whose property was damaged in the floods which occurred in the spring of this year," Dole added.

The provision, authored by Senator Dole and Senator Adlai Stevenson (D-Ill.) was attached to the Small Business Act amendments which was passed by the Senate and sent to the House.