



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

Joe Reppert—Press Secretary

FOR IMMEDIATE RELEASE:

September 11, 1973

DOLE SPONSORED SOCIAL SECURITY INCREASE PASSED

WASHINGTON, D.C. - The Senate today passed an amendment sponsored by Senator Bob Dole to require an immediate 5.9% cost-of-living increase in the level of Social Security benefits.

The cost-of-living increase was initially approved and signed into law earlier this summer but was not scheduled to take effect until June of 1974. The amendment passed by the Senate today would allow that increase to take effect as soon as final action is taken by the Congress and it is signed into law.

"Rental costs are up 31%, food costs are up 20% and the cost of health care has risen 10.3% in last year alone," Dole said. "Senior citizens on fixed incomes need relief. They need it now -- not next summer. They can't afford to wait."

The amendment, sponsored jointly by Dole and Senator Hubert Humphrey, was added in Floor consideration of a Civil Service Retirement Annuities Bill also passed Tuesday afternoon.