



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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DOLE ANNOUNCES RECORD FARM OPERATING LOAN ALLOTMENT TO KANSAS

WASHINGTON, D.C. -- Senator Bob Dole said he had learned today that Kansas had been awarded a \$7 million farm operating loan allocation for fiscal year 1974. The farm operating loans are administered through the Farmers' Home Administration and are made available to farmers for purchase of such items as farm machinery, livestock, fertilizer and feed.

The \$7 million loan allocation is the largest in Kansas history and follows last week's announcement of a \$14 million allocation for farm real estate loans; also a record.

State FHA director Morgan Williams told Dole that the loans for both operating funds and real estate purchases are made by the FHA in cooperation with private lenders. These private sources generally match these funds with additional loans on a dollar-for-dollar basis. Because of the private matching loans, it is estimated that the \$21 million of total allocations should generate an actual loan total approaching \$50 million for Kansas farmers.