

249



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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Joe Reppert—Press Secretary

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The following is the text of a telegram Senator Bob Dole sent today to Dr. John T. Dunlop, Director of the Cost of Living Council:

"There are persistent rumors that a possible rollback of crude oil prices to May 15 levels will be included as part of the Phase IV controls package.

Such a possibility is of grave concern to independent producers in Kansas and elsewhere. The effect of the action would be an approximate 35 cent a barrel decrease in allowable prices that independents would receive. Such a rollback would pose a real ~~live~~ danger to economic viability of independent producers, would lead ultimately to fuel shortages that would in turn lead to higher prices for consumers and would adversely affect efforts to bring about a long-term solution to the energy crisis.

In the interests of long-term economic welfare of the independent oil producing industry and in the interests of maintaining available supplies of oil products for American consumers, I urge that such crude oil rollback action not be taken."

Senator Dole indicated that in addition to sending the telegram he had contacted Senators from other oil producing states to apprise them of the rumored rollback possibility.