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(R.-Kans.)

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Joe Reppert—Press Secretary

June 21, 1973

Senator Bob Dole today announced that the Senate Finance Committee has added a provision to the debt limit bill to permit cost-of-living increases in Social Security payments beginning January 1, 1974.

Senator Dole said, "Social Security payments have increased drastically the last four years. However, infaltion continues to wipe out the impact of these increases for our older citizens who are dependent on fixed incomes. Today's committee action, if signed into law, would provide an inflation hedge for these Social Security recipients beginning January 1, 1974."

The Committee also raised the supplemental sacurity payment level for individuals from \$130 to \$140 and increased a couple's eligibility from \$195 to \$210 a month. "Essential persons" and "medically needy disabled" were also added as categories eligible for Federal payments. The Senate committee also attached a measure which would delay implementation of the new social service regulations until January 1, 1974.