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NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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Joe Reppert—Press Secretary

FOR IMMEDIATE RELEASE
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WASHINGTON, D.C. -- The office of Senator Bob Dole today announced that the Washington HUD office has granted final approval of the Emporia request for additional funds needed for the conversion of the Broadview Hotel into a low rent housing project for the elderly. ^{The} ~~Today's~~ announcement comes as the application is being forwarded back to the area HUD office for routine completion of processing.

Today's action finalized the HUD decision to increase the project's mortgage from \$991,400 to \$1,166,300 and also adjusts the annual subsidy from \$48,968 to \$49,206. These additional amounts are needed to make the ^o ~~pr~~ject financially feasible and will permit the necessary adjustments in the facility so it can better serve the needs of its future elderly occupants.

The Broadview Hotel is to be converted into 60 one bedroom and efficiency units. In announcing HUD's decision, Senator Dole said, "The Hotel is located in an ideal area for an elderly housing project, and will have a significant impact on the downtown area of Emporia which ~~is~~ also serving the needs of the elderly.