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NEWS from U.S. Senator Bob Dole

(R.-Kans.) New Senate Office Building, Washington, D.C. 20510 (202) 225-6521 Joe Reppert—Press Secretary

FOR IMMEDIATE RELEASE -- MARCH 29, 1973

WASHINGTON, D.C., MAR.29, 1973 -- Senator Bob Dole today told Secretary of Agriculture Earl Butz that the "Phase-out" program proposed by the Administration is not needed.

In hearings of the Senate Agriculture and Forestry Committee on farm legislation Dole told Butz, "The present farm program contains a formula whereby the amount of income supplement payments made to wheat farmers is reduced if the market price increases. At the same time it protects the wheat farmers against the possibility that the market prices might decrease."

For example, in 1971, the wheat certificate income supplement was worth \$1.68, but in 1972 when the market price increased, the certificate was worth only \$1.34.

Secretary of Agriculture Earl Butz testified before the Agriculture and Forestry Committee on the proposed farm legislation. The Kansas Senator has introduced a bill to extend the present farm program for five more years.

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